

**INDUSTRIAL SEARCH COMMITTEE MINUTES
SEPTEMBER 18TH, 2012**

SIGN IN

**PAUL JACKSTADT
WALMER SCHMIDTKE
RON SIMPSON
DON THOMPSON
DAN MCDOWELL
ED HAGNAUER
BRIAN KONZEN**

**BILL DAVIS
BRENDA WHITAKER
GERALD WILLIAMS
JACK JENKINS
VIRGIL KAMBARIAN
JUDY WHITAKER**

ALDERMAN JACKSTADT CALLED THE MEETING TO ORDER.

JACKSTADT STATED FIRST WE WILL DISCUSS PROPERTY DONATIONS AT 2807 IOWA ST. AND 1347 EDWARDSVILLE RD.

MOTION BY DAVIS, SECOND BY THOMPSON TO NOT ACCEPT THE PROPERTY DONATION AT 2807 IOWA ST. AND 1347 EDWARDSVILLE RD. MOTION CARRIED.

JACKSTADT STATED THAT NEXT IS A LOT AT 2117 MISSOURI AVE., THE SECOND BAPTIST CHURCH WOULD LIKE TO BUY THE LAND FOR \$400.00, CURRENTLY THE CHURCH IS TAKING CARE OF THE LAND, GROWING AND DONATING THE PRODUCE TO THE NEEDY.

WILLIAMS ASKED IF THE CITY COULD POSSIBLY DONATE THE LAND TO THE CHURCH TO USE AS ONLY A COMMUNITY GARDEN.

MORE DISCUSSION BY THE COUNCIL AND THE MAYOR ON THE LOT.

MOTION BY JACKSTADT, SECOND THOMPSON TO HAVE THE ATTORNEY DRAW UP THE PAPER WORK TO SELL THE LOT AT 2117 MISSOURI TO SECOND BAPTIST CHURCH FOR \$400.00. MOTION CARRIED.

JACKSTADT STATED NEXT IS A REDEVELOPMENT AGREEMENT WITH PRAIRIE FARMS AND THE REVENUE REFUNDING BONDS, SERIES 2012.

JACKSTADT TURNED THE MEETING OVER TO THE ATTORNEY MR. LEO KONZEN.

MR. KONZEN STATED THAT THE MAIN REASON FOR THIS IS TO REFINANCE, WE NEED TO CLOSE THE 2012 BONDS TO REFUND THE 2008 THEN WE CAN START USING THE MONIES FROM THE TIFF, AND NEXT YEAR IT WILL BE AROUND \$250,000.00 A YEAR FOR THE CITY TO USE AS DOWNTOWN REDEVELOPMENT. KONZEN STATED THAT WE NEED TO AMEND THE AGREEMENT WITH PRAIRIE FARMS AND THEY HAVE AGREED TO WAIT TILL 2019 TILL THEY BEGAN TO SHARE. PRAIRIE FARMS PLANED WAS TO SPEND 12-15 MILLION IN IMPROVEMENTS AND THEY HAVE SPENT 30 MILLION.

MR. KONZEN STATED THAT HE IS ASKING THE CITY COUNCIL TO REFINANCE SO THAT YOU CAN HAVE ACCESS TO THE TIFF INCREMENTS STARTING NEXT YEAR TO FURTHER THE DOWNTOWN IMPROVEMENTS AND TO DO THAT WE HAVE TO AMEND THE PRAIRIE FARMS AGREEMENT AND IF YOU AGREE TO THAT WE ASK YOU TO ADOPT THE ORDINANCE OF 2012 BONDS TO BE SOLD TO REFUND 2008 BONDS.

MOTION BY THOMPSON, SECOND BY DAVIS TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.